

REVAMPED LOAN PRODUCTS



YOU SPOKE WE LISTENED

You can now enjoy our revamped loan products effective 1st May 2018!

DEVELOPMENT LOAN

Develop yourself and stay ahead of the rest with our development loan.

Features:

- Access up to Kes. 8 million
- Maximum repayment period of 60 months
- Interest charged at 1% per month on a reducing balance method

FINNLEMM PREMIUM LOAN

Experience a longer repayment period on your loan through this product. Premium loans are granted for other personal developments e.g. acquisition and development of land, property, plant and equipment and offsetting bank loans.

Features:

- No loan limit but subject to terms and conditions
- Maximum repayment period of 72 months
- Interest charged at 1.17% per month on a reducing balance method

ASSET FINANCE (FORMERLY CAR LOAN)

This product enables members to buy motor vehicles and other business assets that may be approved from time to time.

Features:

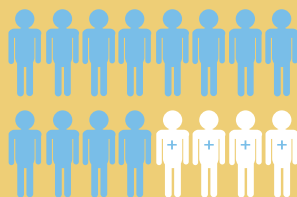
- The three times deposits rule does not apply
- Rate of interest is 1.25% per month on a reducing balance
- Maximum repayment period of 48 months
- Loan is open to offset by other loans
- The asset financed must be 8 years and below

LOAN REFINANCE

This loan gives members ability to access a higher amount, within an existing loan, under fresh terms.

Features:

- Loan is refinanced subject to terms and conditions of that particular loan product
- A commission of 5% is charged on the outstanding loan balance.



MEMBERSHIP DRIVE

We are giving all members an opportunity to earn Kes. 1,000 for each new member recruited through our membership drive promotion starting from 1st May 2018 and ending 31st July 2018! Terms and conditions apply.



DARAJA LOAN (FORMERLY FINBEFU LOAN)

The purpose of this loan is to take care of personal requirements and to complete projects.

Features:

- Maximum limit is dependent on members' ability to repay the loan within the agreed period and three times' deposits
- Maximum repayment period of 36 months
- Interest charged at a rate of 1.5% per month on a reducing balance method

MERCHANDISE LOAN (FORMERLY SPECIAL MERCHANDISE)

The range of products covered under this category of loans includes among others, home equipment or appliances, farm equipment, other assets and services, motor vehicles spares and accessories, building materials and finishes, water tanks, electronic gadgets e.g. laptops, mobile phones, solar panels, irrigation equipment and other farm implements etc.

Features:

- One can borrow up to Kes. 1 million
- Maximum repayment period of up to 24 months depending on the merchandise being purchased
- Interest charged at 1.25% per month on a reducing balance method.

HOME LOAN

This low interest rate facility allows members to unlock their dreams of owning a home whether buying or constructing.

Features:

- Maximum loan amount is Kes.15 million
- Interest charged at a rate of 1.25% per month on reducing balance method
- Maximum repayment period of 84 months

FINNPESA LOAN

This is a mobile-based account offered exclusively to Finnlemm SACCO members.

Features:

- Instant loan access for all registered users of up to Kes. 20,000
- Interest charged at a rate of 5% per month
- Maximum repayment period of 2 months



SHARE CAPITAL INCREASE

Increase your share capital to the required minimum amount of Kes. 10,000 today and beat the deadline of 30th June 2018.



For detailed information on all our products and services, kindly visit our website

www.finnlemm.com