



AGM RESOLUTIONS

RESOLUTIONS OF THE 37TH ANNUAL GENERAL MEETING HELD AT ALL SAINTS CATHEDRAL AUDITORIUM NAIROBI ON 7TH MARCH 2020



Members convening at the aforementioned annual general meeting resolved as follows: -

1. Payment of interest on deposit

Interest on members deposits be paid at a weighted average rate of 8% amounting to Kes. 101,485,885.

2. Distribution of surplus

- Payment of 12% dividend on members share capital as at 31st December 2019.
- Maintain a payment of Board of directors and supervisory honoraria based on 2% of the total turnover amounting to Kes. 3,514,375

3. Borrowing powers

To Maintain the borrowing powers at Kes.150 million within 10% Sacco assets.

4. Board of directors and supervisory indemnity

Retain board indemnity at Kes. 500,000

for each board member

5. Front Office Services Activities

Approved set up of FOSA.

6. Share Capital

Increase share capital from a minimum of Kshs 10,000 to Kshs 25,000 payable over three (3) years, with an annual increase of Kshs 5,000

Further, members:

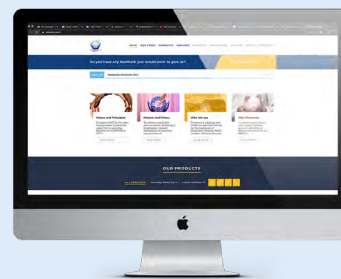
- Approved the year 2020 revised budget and proposed budget for the year 2021.
- Re-appointed Omanwa & Associates as the Society's Auditors for the Financial year 2020.
- Elected Mr Fredric Odhiambo, Mr Francis Mwaura Kamau and M/s. Judith A Oluoch to the Board of Directors for a term of 3 years
- Elected Mr Daniel Githui Wamai to the Supervisory Committee for a term of 3 years. ■

Get your Dividend



ON MOBILE

- STEP 1: Fill and submit the FinnPesa registration form if not yet subscribed
- STEP 2: Dial *346#
- STEP 3: Choose option 4; Dividend instructions
- STEP 4: It will give you net amount
- STEP 5: Select the mode of payment
- STEP 6: Member will receive a prompt that the request is successfully submitted



ON WEBSITE

- STEP 1: Log into our website www.finnlemm.com
- STEP 2: Go to Member login
- STEP 3: Select Dividends HUB
- STEP 4: Select Dividend instructions
- STEP 5: It will give you net amount
- STEP 6: Select the mode of payment. Member submit.